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UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF IOWA
CENTRAL DIVISION

In re: Lester, Sean C
Lester, Kayla R

§ Case No. 15-02542-LMJ7

§

§

Debtor(s)

§

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on December 14, 2015. The undersigned trustee was appointed on December 14, 2015.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 3,768.00

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>0.00</u>
Bank service fees	<u>30.00</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	<u>\$ 3,738.00</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 05/05/2016 and the deadline for filing governmental claims was 06/11/2016. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$942.00. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$942.00, for a total compensation of \$942.00². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$47.50, for total expenses of \$47.50.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 05/18/2016 By: /s/Charles L Smith
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 15-02542-LMJ7

Trustee: (350260) Charles L Smith

Case Name: Lester, Sean C
Lester, Kayla R

Filed (f) or Converted (c): 12/14/15 (f)

§341(a) Meeting Date: 01/06/16

Period Ending: 05/18/16

Claims Bar Date: 05/05/16

1 Ref. #	2 Asset Description (Scheduled And Unscheduled (u) Property)	3 Petition/ Unscheduled Values	4 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	5 Property <u>Abandoned</u> OA=\$554(a)	6 Sale/Funds Received by the Estate	7 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	4816 Sunshine Cir LOT 72 JOHNSTON MEADOWS PLAT Imported from original petition Doc# 1	195,000.00	0.00		0.00	FA
2	Deposits of money - : Bank of America checking Imported from original petition Doc# 1	1,031.73	773.05		0.00	FA
3	Deposits of money - : bank of america savings Imported from original petition Doc# 1	23.85	0.00		0.00	FA
4	Deposits of money - : veridian checking and savi Imported from original petition Doc# 1	29.22	21.17		0.00	FA
5	Deposits of money - : USAA checking Imported from original petition Doc# 1	50.00	36.75		0.00	FA
6	household goods & furnishings Imported from original petition Doc# 1	1,750.00	0.00		0.00	FA
7	Samsung galaxy (was free with purchase of printe Imported from original petition Doc# 1	30.00	0.00		0.00	FA
8	wearing apparel Imported from original petition Doc# 1	1,000.00	0.00		0.00	FA
9	wedding rings Imported from original petition Doc# 1	4,000.00	0.00		0.00	FA
10	other misc. jewelry Imported from original petition Doc# 1	100.00	0.00		0.00	FA
11	Term life insurance with no cash value Imported from original petition Doc# 1	0.00	0.00		0.00	FA
12	: 401k Imported from original petition Doc# 1	38,000.00	0.00		0.00	FA
13	: FERS Imported from original petition Doc# 1	0.00	0.00		0.00	FA
14	Dodge Journey Crossroad 2015 17500 (surrendering	22,039.00	22,039.00		0.00	FA

Form 1

Individual Estate Property Record and Report

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Claims Bar Date: 05/05/16

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
	Imported from original petition Doc# 1				
15	2013 Jeep Wrangler. Entire property value: \$3224 Imported from original petition Doc# 1	32,243.00	0.00	0.00	FA
16	Toyota Camry 2012. Entire property value: \$15000 Imported from original petition Doc# 1	15,000.00	0.00	0.00	FA
17	accrued wages Imported from original petition Doc# 1	0.00	0.00	0.00	FA
18	Tax Refund (See Footnote)	Unknown	0.00	3,768.00	FA
18	Assets Totals (Excluding unknown values)	\$310,296.80	\$22,869.97	\$3,768.00	\$0.00

RE PROP# 18 The Debtors owe \$3,768 in non-exempt tax refunds calculated as follows: Federal refund of \$7,057 when prorated to date of filing = \$6,728 plus 25% of total accrued wages of \$738 = \$7,466. Then subtracting \$2,000 for wage and tax exemption and \$1,698 for remaining wildcard = \$3,768.

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR):

Current Projected Date Of Final Report (TFR):

Form 2

Cash Receipts And Disbursements Record

Case Number: 15-02542-LMJ7

Case Name: Lester, Sean C

Lester, Kayla R

Taxpayer ID #: **-***5589

Period Ending: 05/18/16

Trustee: Charles L Smith (350260)

Bank Name: Rabobank, N.A.

Account: *****2566 - Checking Account

Blanket Bond: \$8,817,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
02/16/16	{18}	Debtor	Turnover of non-exempt tax refunds	1124-000	3,768.00		3,768.00
03/01/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	3,758.00
03/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	3,748.00
04/29/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	3,738.00

ACCOUNT TOTALS	3,768.00	30.00	\$3,738.00
Less: Bank Transfers	0.00	0.00	
Subtotal	3,768.00	30.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$3,768.00	\$30.00	

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
Checking # *****2566	3,768.00	30.00	3,738.00
	\$3,768.00	\$30.00	\$3,738.00

Exhibit C

Case: 15-02542-LMJ7 Lester, Sean C

Claims Bar Date: 05/05/16

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
NOTFILED	USAA Federal Savings Bank 10750 McDermott Freeway TX, 78 <4110-00 Real Estate--Consensual Liens (mortgages, deeds of trust, PMSI)>, 100	Secured 12/14/15		\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	Wells Fargo Home Mortgage IL Carol Stream IL, 60 <4110-00 Real Estate--Consensual Liens (mortgages, deeds of trust, PMSI)>, 100	Secured 12/14/15		\$0.00 \$0.00	\$0.00	\$0.00
NOTFILED	USAA Federal Savings Bank 10750 McDermott Freeway TX, 78 <4110-00 Real Estate--Consensual Liens (mortgages, deeds of trust, PMSI)>, 100	Secured 12/14/15		\$0.00 \$0.00	\$0.00	\$0.00
	Charles L Smith 25 Main Place, Suite 200 PO Box 248 Council Bluffs, IA 51502 <2100-00 Trustee Compensation>, 200	Admin Ch. 7 12/14/15		\$942.00 \$942.00	\$0.00	\$942.00
	Charles L Smith 25 Main Place, Suite 200 PO Box 248 Council Bluffs, IA 51502 <2200-00 Trustee Expenses>, 200	Admin Ch. 7 12/14/15		\$47.50 \$47.50	\$0.00	\$47.50
1	Discover Bank Discover Products Inc. PO Box 3025 New Albany, OH 43054-3025 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 02/11/16	8603	\$2,669.73 \$2,669.73	\$0.00	\$2,669.73
2	Discover Bank Discover Products Inc. PO Box 3025 New Albany, OH 43054-3025 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 02/11/16	6279	\$4,020.55 \$4,020.55	\$0.00	\$4,020.55

Exhibit C

Case: 15-02542-LMJ7

Lester, Sean C

Claims Bar Date: 05/05/16

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
3	Quantum3 Group LLC as agent for Sadino Funding LLC PO Box 788 Kirkland, WA 98083-0788 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 02/26/16	6069	\$500.00 \$500.00	\$0.00	\$500.00
4	Quantum3 Group LLC as agent for Comenity Bank PO Box 788 Kirkland, WA 98083-0788 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 02/29/16	4141	\$541.05 \$541.05	\$0.00	\$541.05
5	U.S. Department of Education C/O FedLoan Servicing P.O. Box 530210 Atlanta, GA 30353-0210 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 03/02/16	4716	\$14,871.68 \$14,871.68	\$0.00	\$14,871.68
6	Synchrony Bank c/o Recovery Management Systems Corp 25 SE 2nd Ave Suite 1120 Miami, FL 33131-1605 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 03/11/16	0185	\$1,982.34 \$1,982.34	\$0.00	\$1,982.34
7	United Consumer Financial Services Bass & Associates, P.C. 3936 E. Ft. Lowell Rd., Suite 200 Tucson, AZ 85712 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 04/20/16	4030	\$1,063.46 \$1,063.46	\$0.00	\$1,063.46
8	Veridian Credit Union PO Box 6000 Waterloo, IA 50704 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 04/26/16	0151	\$11,787.41 \$11,787.41	\$0.00	\$11,787.41
9	Veridian Credit Union PO Box 6000 Waterloo, IA 50704 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 04/26/16	0154	\$10,073.14 \$10,073.14	\$0.00	\$10,073.14
10	Comenity Capital Bank/Paypal Credit C O WEINSTEIN & RILEY, PS PO Box 3978 SEATTLE, WA 98124-3978 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 05/04/16	3476	\$761.27 \$761.27	\$0.00	\$761.27
Case Total:					\$0.00	\$49,260.13

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 15-02542-LMJ7
Case Name: Lester, Sean C
Trustee Name: Charles L Smith

Balance on hand: \$ 3,738.00

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 3,738.00

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - Charles L Smith	942.00	0.00	942.00
Trustee, Expenses - Charles L Smith	47.50	0.00	47.50

Total to be paid for chapter 7 administration expenses: \$ 989.50

Remaining balance: \$ 2,748.50

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 2,748.50

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00

Remaining balance: \$ 2,748.50

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 48,270.63 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 5.7 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Discover Bank	2,669.73	0.00	152.01
2	Discover Bank	4,020.55	0.00	228.93
3	Quantum3 Group LLC as agent for	500.00	0.00	28.47
4	Quantum3 Group LLC as agent for	541.05	0.00	30.81
5	U.S. Department of Education	14,871.68	0.00	846.78
6	Synchrony Bank	1,982.34	0.00	112.87
7	United Consumer Financial Services	1,063.46	0.00	60.55
8	Veridian Credit Union	11,787.41	0.00	671.17
9	Veridian Credit Union	10,073.14	0.00	573.56
10	Comenity Capital Bank/Paypal Credit	761.27	0.00	43.35

Total to be paid for timely general unsecured claims: \$ 2,748.50
 Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00
 Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00